

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 4, 2020

Gevo, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-35073
(Commission File Number)

87-0747704
(IRS Employer
Identification No.)

345 Inverness Drive South, Building C, Suite 310
Englewood, CO 80112
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(303) 858-8358**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading symbol</u>	<u>Name of exchange on which registered</u>
Common Stock, par value \$0.01 per share	GEVO	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On March 4, 2020, Gevo, Inc. ("Gevo") posted an investor presentation to its website at <https://investors.gevo.com/>. A copy of the investor presentation is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Disclosure Channels to Disseminate Information

Investors of Gevo and others should note that Gevo announces material information to the public about the company, technology, products and other issues through a variety of means, including Gevo's website, press releases, SEC filings, blogs and social media, in order to achieve broad, non-exclusionary distribution of information to the public. Gevo encourages investors and others to review the information it makes public in the locations below as such information could be deemed to be material information. Please note that this list may be updated from time to time.

Interested in keeping up with Gevo?

For more information on Gevo, its technology and products, please visit: <https://gevo.com/>

For more information for Gevo investors, please visit: <https://investors.gevo.com/>

For the latest information from Gevo, including press releases, please visit: <https://investors.gevo.com/news/>

For additional information, please follow Gevo's Twitter account: twitter.com/Gevo_Inc

The information in this Item 7.01 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Gevo, Inc. Investor Presentation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GEVO, INC.

Dated: March 4, 2020

By: /s/ Geoffrey T. Williams, Jr.
Geoffrey T. Williams, Jr.
General Counsel and Secretary



Overview

Patrick Gruber, CEO
March 2020



FORWARD LOOKING STATEMENTS

Any statements in this presentation about our future expectations, plans, outlook and prospects, and other statements containing the words “believes,” “anticipates,” “plans,” “estimates,” “expects,” “intends,” “may” and similar expressions, constitute forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including risks relating to: the success of our sales and production efforts in support of the commercialization of our products; our growth plans and strategies, including the planned expansion of our facilities; our technologies; the sizes of markets for our products; the benefits and characteristics of our products; our ability to obtain and maintain certifications related to our products; memoranda of understanding, discussions and negotiations relating to potential projects; whether we are able to enter into additional contracts to sell our products; our ability to raise funds to continue operations or fund growth projects; our projected revenues or sales; our ability to perform under current or future contracts; our ability to become profitable; laws and regulations supporting or providing economic advantages to low-carbon products; the potential that adverse changes could be made to laws and regulations supporting or providing economic advantages to low-carbon products; and other factors discussed in the “Risk Factors” of our most recent Annual Report on Form 10-K for the fiscal year ended December 31, 2018 and in other filings that we periodically make with the SEC. In addition, the forward-looking statements included in this investor presentation represent our views as of the date of this investor presentation. Important factors could cause our actual results to differ materially from those indicated or implied by forward-looking statements, and as such we anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this investor presentation.

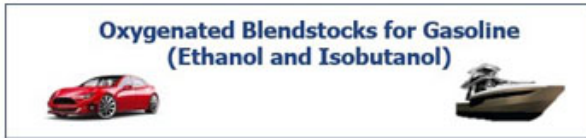
A NEW GENERATION OF LOW CARBON DROP-IN TRANSPORTATION FUELS

Raw Materials



Most carbohydrate-based raw material can work

Target Markets/Products (>800 BGPY)



- Production technologies work
- Products work
- Markets are developing
- We are selling products
- Targeting customers who pay a premium for the value add we bring
- We still need to achieve economies of scale

BUSINESS SUMMARY

The Problem:

- Fossil fuels emit fossil greenhouse gasses (GHGs)
- Companies want to mitigate liability
- Governments want to reduce GHG emissions
- Consumers care about pollution and want GHGs addressed

The Solution:

- “Decarbonize.” Lower the carbon footprint of fuels by replacing the fossil carbon with “green” carbon. Use renewable energy in the production of mainstream liquid fuel products with enhanced properties: Isobutanol (IBA), jet fuel, isooctane for renewable gasoline.
- **Gevo has proven proprietary technology to “decarbonize” IBA, jet fuel and isooctane for renewable gasoline.**

The Status

- 17MGPY of hydrocarbons with potential revenue of >\$500+ under take-or-pay contract.
- Technologies and products proven to work.
- We need to achieve economies of scale, and for that we need to build out larger capacity.

Business Strategy:

- ✓ Secure off-take agreements for jet fuel and isooctane striking a price that gives attractive returns for project financing for large scale build-out of capacity.
- **Use project financing to secure the capital needed to build out our capacity with the intent of minimizing dilution at Gevo corporate level.**
 - **Build out IBA, jet, and isooctane, with project financing (currently targeting 30% equity and 70% debt) at subsidiary level. Luverne production site would be expected to have potential to achieve over \$100 M per year revenue and Gevo could become profitable on a Cash EBITDA¹ basis. Establish growth in multiple markets by producing and selling products.**
- Use low carbon ethanol to improve profitability and establish plant site infrastructure for expansion to make larger scale low carbon IBA, jet fuel and isooctane. With low CI ethanol, we expect to reduce our cash burn (GSA&RD) over the next two years, potentially even becoming profitable on a Cash EBITDA¹ basis, depending on spend needed for IBA and Hydrocarbons.
- License technology establishing large production facilities in other regions of the world.

¹ Cash EBITDA is a non-GAAP measure and is calculated by adding depreciation and non-cash stock compensation to GAAP loss/income from operations.

OVERVIEW OF GEVO

Business Overview

- Headquarters: Englewood, CO
- Founded: 2005
- Employees: ~50 (20 in Colorado, 30 in Minnesota) + 20 Contractors
- Proprietary technology position (patents and know-how) for the production of isobutanol and hydrocarbon fuels and chemicals
- **Technologies proven to work**
- **Produces: Jet Fuel, Isooctane, Feed, Corn Oil, IBA, Ethanol**

End Markets Served

- Renewable jet fuel
- Renewable gasoline (isooctane)
- Animal Feed, protein, and corn oil
- Specialty gasoline blendstocks
 - IBA for "Ethanol (ETOH) free" high octane gasoline
 - Marine / Off-road blendstock
 - On-road use for high performance, racing and classic cars
 - Low carbon ethanol
- Specialty chemicals and solvents

Facility Overview

- Corporate Headquarters (Englewood, CO) – Offices and Labs
- Alcohol Production Facility (Luverne, MN) – 20MGPY Ethanol, 1.5 MGPY IBA. Potential for low carbon credits. Potential to build out IBA to 14-18 MGPY leveraging already install capex.
- Jet and Isooctane Biorefinery* (Silsbee, TX) – Demo/specialty commercial facility that transforms isobutanol to jet fuel, isooctane and para-xylene (PX) with 100 KGPY of capacity.



Customers, Partnerships, and Agreements



The customers and partners on this slide represent current and past customers/partners
*Operated in Partnership with South Hampton Resources, Inc.

OTHER RELEVANT INFORMATION

- Cash
 - \$20.9 Million (9/30/2019)
- Debt
 - 2020/2021 Notes (Whitebox): \$14.4 million principal (1/10/2020)
- Common Shares
 - ≈ 13.4 million (9/30/2019)
- Warrants
 - 54,989 Warrants outstanding @ weighted avg of \$154/share (9/30/2019)
- Current Analysts
 - Amit Dyal, HC Wainwright
 - Poe Fratt, Noble Capital Markets*
- Management and Insider Holdings
 - 10.2% of stock (9/30/2019)

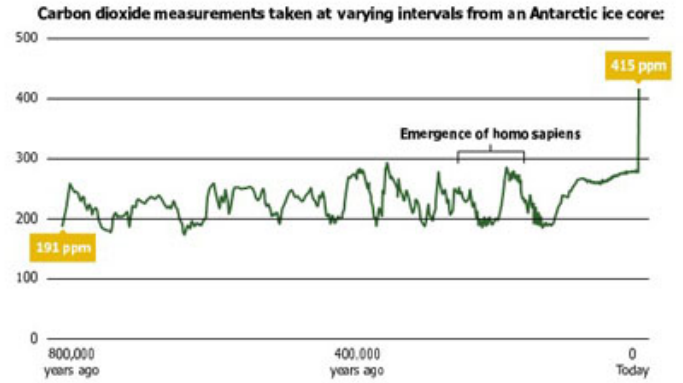
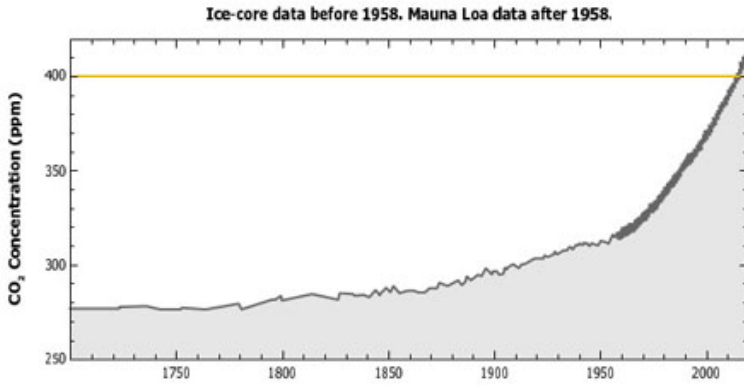
Public Information.

* Gevo Inc. is followed by the analysts listed above. Please note that any opinions, estimates or forecasts regarding Gevo's performance made by these analysts are theirs alone and do not represent opinions, forecasts or predictions of Gevo or its management. Gevo does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations. * Denotes research commissioned by Gevo.

THE PROBLEM:

WE ARE GOING TO NEW HEIGHTS OF GHG'S, AND IT LIKELY ISN'T A GOOD THING

- Burning of fossil based carbon ALWAYS leads to an increase of carbon dioxide in the atmosphere
- Carbon dioxide has doubled since the age of fossil fuels
- Levels will continue to rise unless we change to reduce/eliminate fossil carbon



Source: World Data Center for Paleoclimatology, Boulder and NOAA, Paleoclimatology Program

WE ALL HAVE A PROBLEM, AND IT CAN'T BE IGNORED



RECENT HEADLINES

AIR POLLUTION LEADING CAUSE OF CANCER – Scientific American

More than 11,000 scientists declare a “Climate Emergency”
–CNET

Students around the world skip school to protest and demand action on climate change – USA TODAY

2019, Closing out the Warmest Decade – New York Times

Flight shaming hits Private Aviation –Forbes

BLACKROCK CEO: CLIMATE CRISIS WILL RESHAPE FINANCE –New York Times

More Americans are alarmed by Global Warming – CNN

CLIMATE CHANGE IS RAVAGING THE ARCTIC, REPORT FINDS – The New York Times

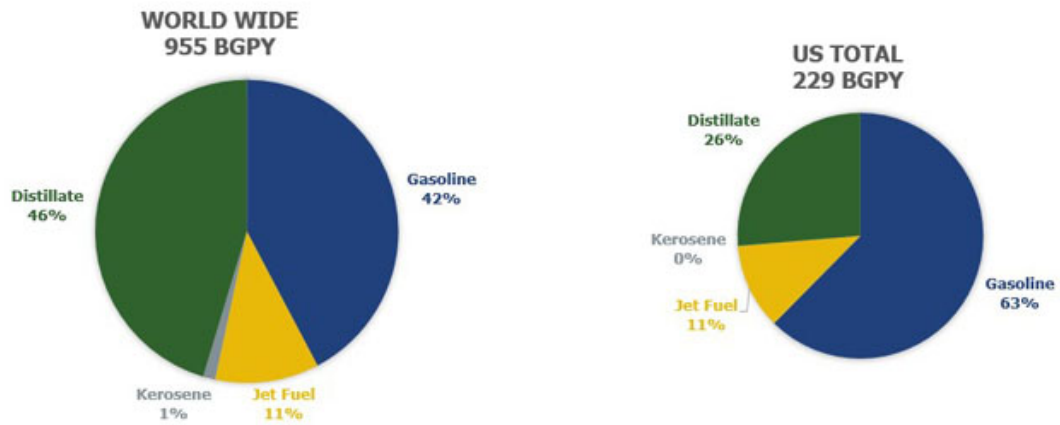
Australia’s Rising Heat is ‘Apocalyptic.’ In the Ocean, it’s even worse
– Washington Post

Big Oil has a do-or-die decade ahead because of climate change –The Economist

Exposure to diesel exhaust particles linked to pneumococcal disease – Science Daily

MARKET POTENTIAL IS LIQUID TRANSPORTATION FUELS...

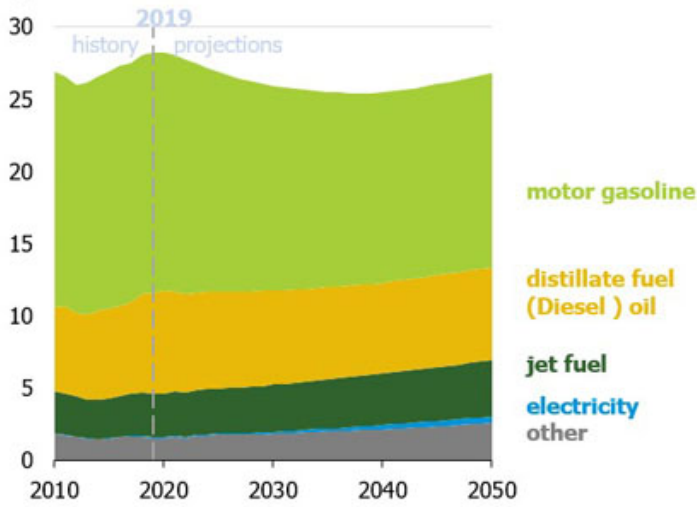
Rate of adoption will be driven by price and financing



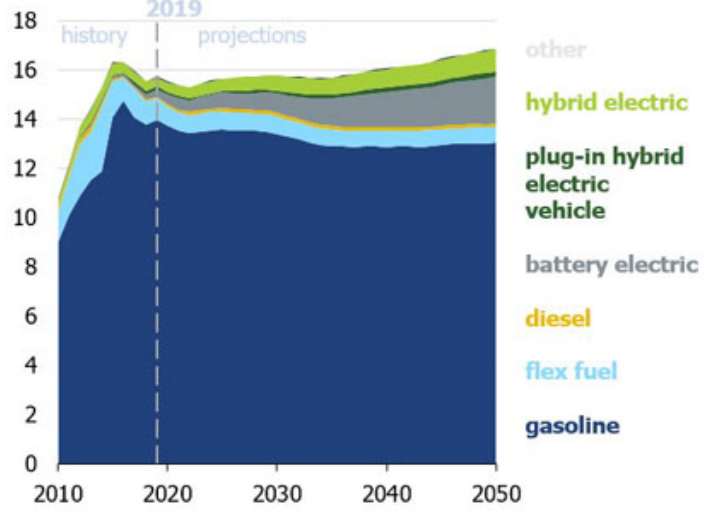
What will the penetration rate be?

...AND WILL BE AROUND A LONG TIME

Transportation sector consumption (by fuel)
(AEO2020 Reference case)
 quadrillion British thermal units

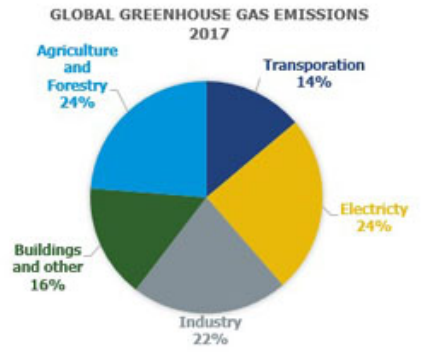
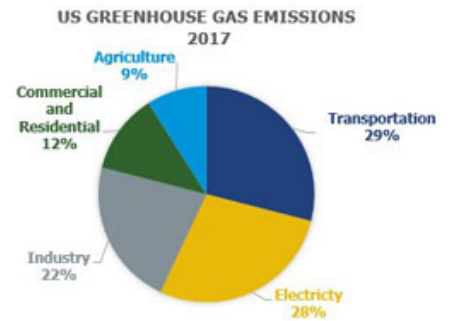
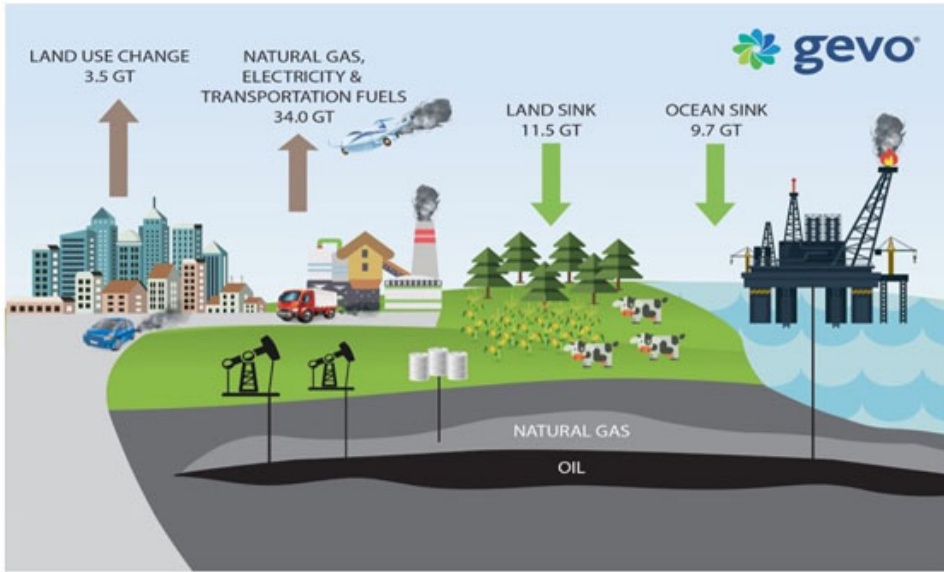


Light-duty vehicle sales by fuel type
(AEO2020 Reference case)
 millions of vehicles



Source: EIA

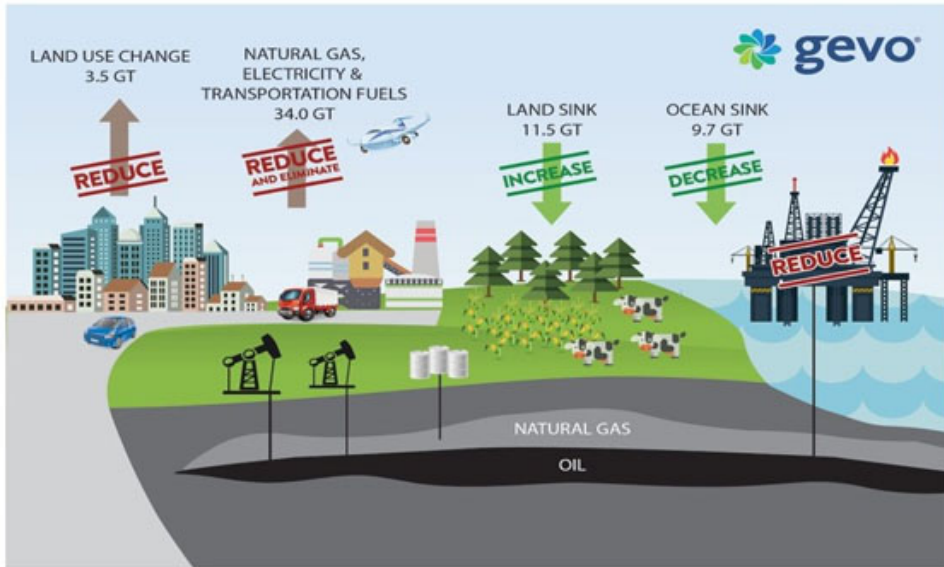
THE PROBLEM: FOSSIL CARBON IN THE ATMOSPHERE INCREASING



Source: IPCC (2014) Emissions based on global inventories from 2010. Data is about the sources included in these estimates can be found in the 'Contribution of Working Group II to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change'

Data: CDIAC/NOAA-ESRL/GCP Carbon Budget / GT=Giga tons / Increase of 16GT from 2006 to 2015

THE SOLUTION: WE ACTUALLY CAN ADDRESS IT...



- Eliminate burning of fossil-based carbon in production of electricity and transportation fuels
- Use forestry and agriculture to capture carbon in the soil, plants, and trees

WE ARE GOING AFTER THE "WHOLE GALLON" WITH AN ULTRA-LOW CARBON SCORE

Paradigm Shift



FOSSIL BASED



1ST GENERATION
BIO-BASED



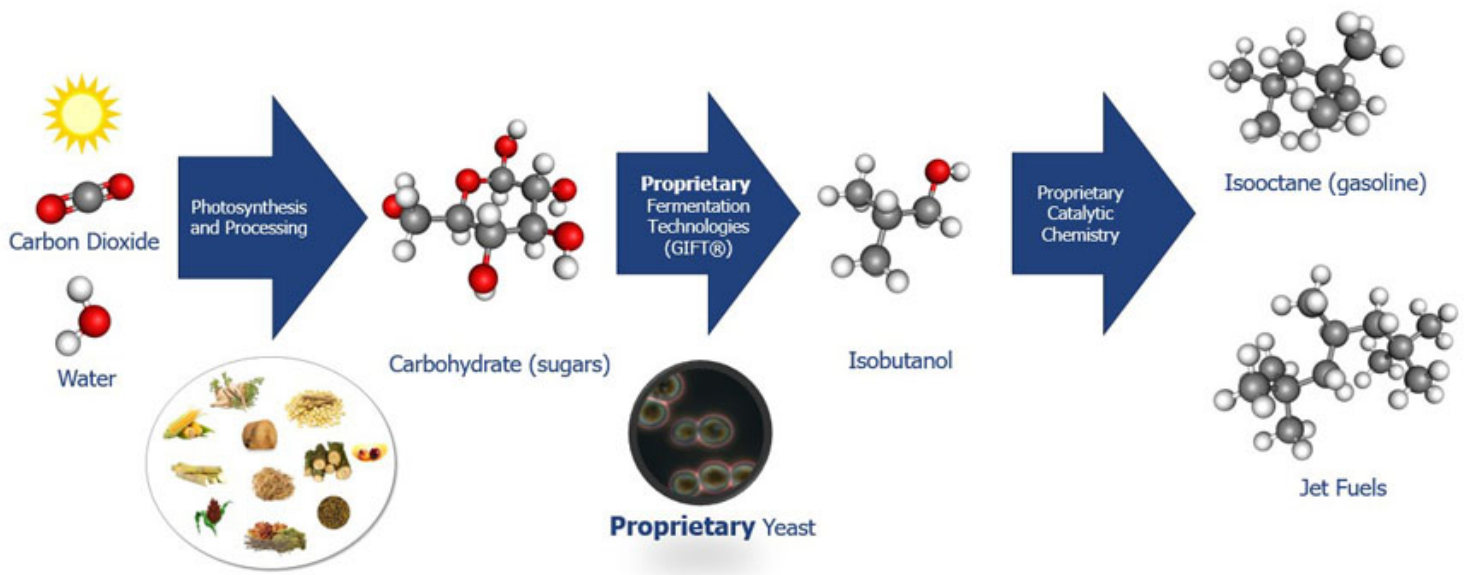
GEVO - 2ND GENERATION
BIO-BASED



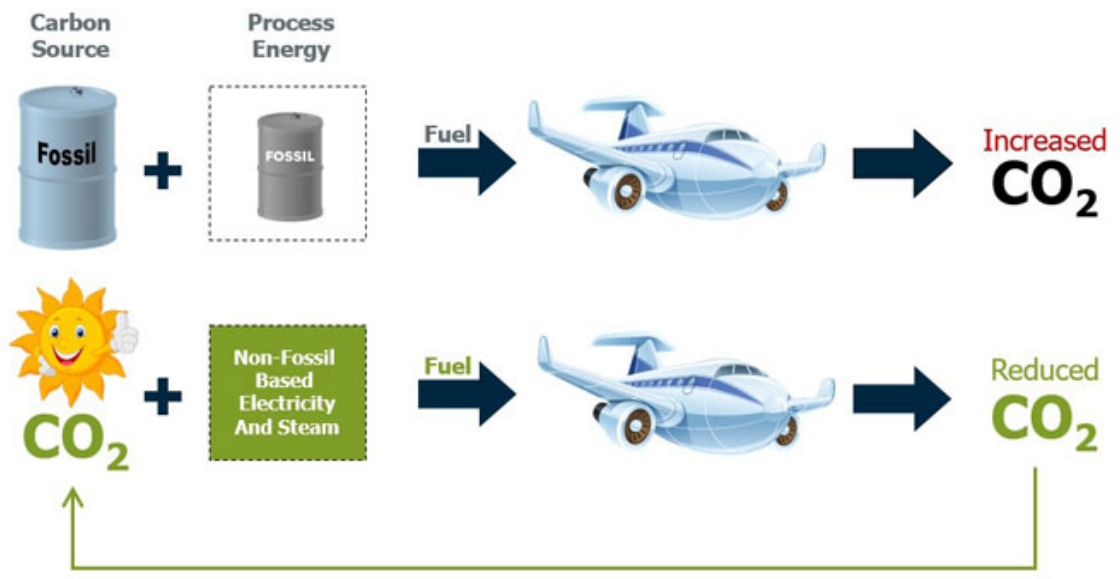
- Drop-in
- Works with all types of engines
- Works with all ages of vehicles
- Compatible with fuel infrastructure (tanks and pipelines)
- Easy to adopt

Possible to replace all the fossil hydrocarbons in a gallon with renewable hydrocarbons

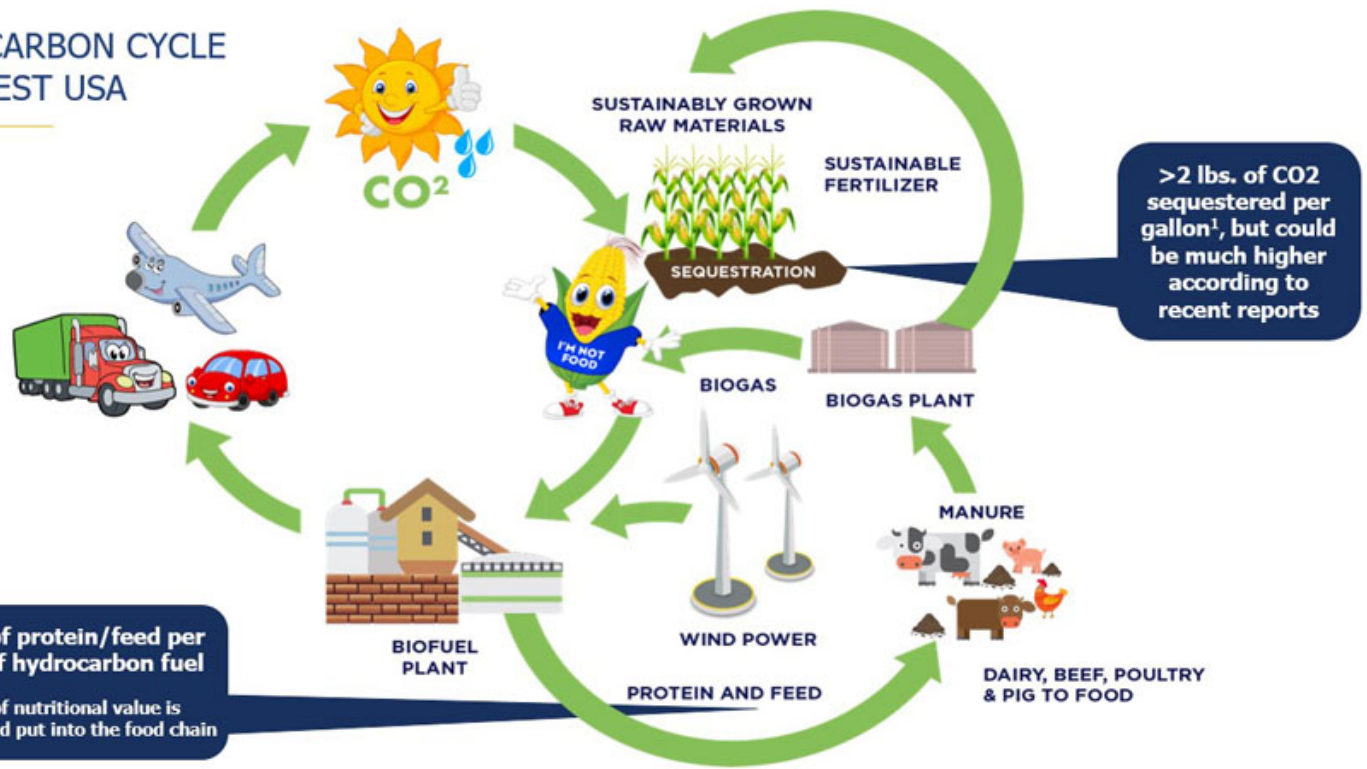
OUR TECHNOLOGY LEVERAGES THE BEST OF BIOLOGY AND CHEMISTRY



REPLACE THE **CARBON SOURCE** AND **ENERGY SOURCE** TO ELIMINATE GHG'S FROM FUELS



LOW CARBON CYCLE MIDWEST USA



¹Sheehan, et al, 2017; Mueller, et al, 2019; Indigo reports that 10-15X more could be sequestered
Copyright Gevo, Inc.

CELLULOSIC FEEDSTOCKS ARE ENABLED

Enables Potential Global Scale



Cane, Molasses, Bagasse, Rice Straw, Wheat Straw, Corn Stover

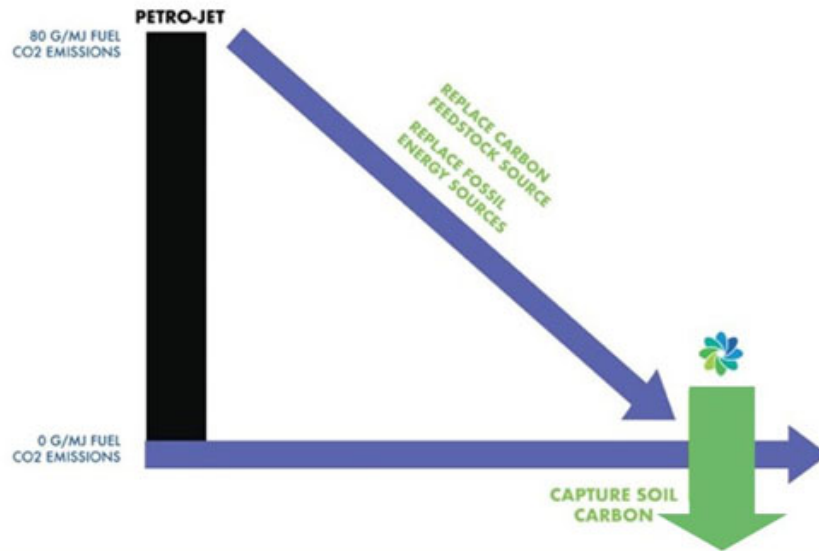


Wood, Forestry Residues, Slash, Stover



WE CAN GET TO VERY LOW CARBON FOOTPRINTS

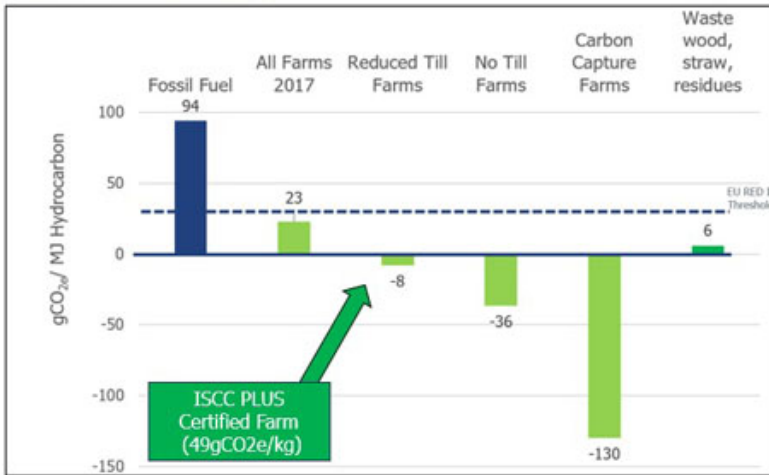
And get paid for it



The carbon footprint has potential to be driven to negative with agricultural practices or with more renewable natural gas (RNG)

HYDROCARBON FUELS: HOW TO DRIVE THE GHG FOOTPRINT DOWN AND EVEN NEGATIVE!

And produce protein too



Agriculture improvements are practical and being done

- We expect to be able to meet RED II, RSB, and ISCC requirements
- Agricultural improvements can lead to sequestered carbon in the right systems
- Agricultural improvements frequently lead to higher yield and more protein

Companies such as Indigo, Farmers Business Network, and Locus believe that soil carbon capture can be dramatically increased, leading to orders of magnitude increase, by building root systems. If true, the amount of carbon capture per gallon could be in the 10's of kgs per gallon. We are working with these companies to figure it out.

CERTIFICATION AND TRACKING



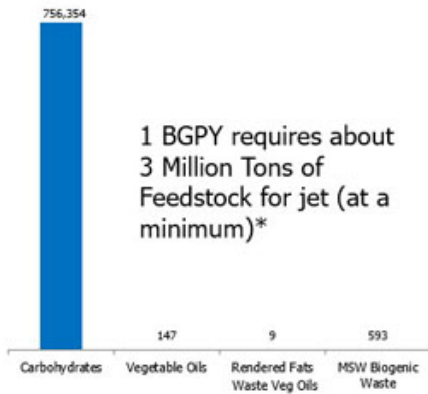
- ISCC PLUS certification enables Gevo to validate the responsible nature of its liquid transportation fuels and to highlight the traceability, qualifying that such fuels are produced in a sustainable manner.

- Partnered with Gevo to establish a blockchain technology to track sustainability

PRINCIPLE 1: LEGALITY	PRINCIPLE 7: CONSERVATION
PRINCIPLE 2: PLANNING, MONITORING AND CONTINUOUS IMPROVEMENT	PRINCIPLE 8: SOIL
PRINCIPLE 3: GREENHOUSE GAS EMISSIONS	PRINCIPLE 9: WATER
PRINCIPLE 4: HUMAN AND LABOUR RIGHTS	PRINCIPLE 10: AIR QUALITY
PRINCIPLE 5: RURAL AND SOCIAL DEVELOPMENT	PRINCIPLE 11: USE OF TECHNOLOGY, INPUTS, AND MANAGEMENT OF WASTE
PRINCIPLE 6: LOCAL FOOD SECURITY	PRINCIPLE 12: LAND RIGHTS

WE CAN USE CARBOHYDRATES FROM MANY SOURCES

Feedstock Availability (MMT)

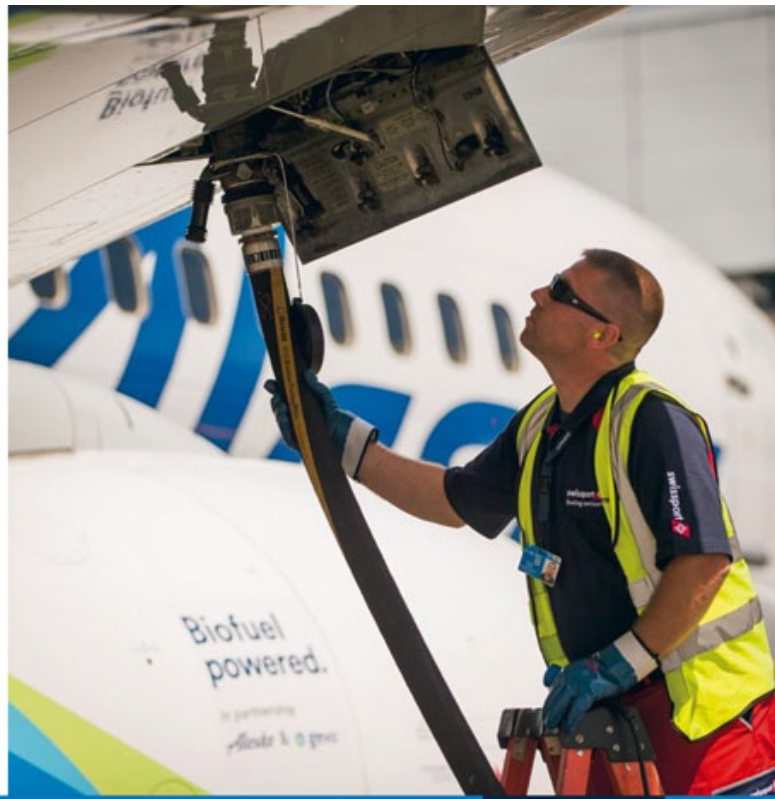


1 BGPY requires about 3 Million Tons of Feedstock for jet (at a minimum)*



*Based on updated Nexant Models and engineering projections
Assumed \$3.60/bu corn, average tallow/grease price from NRA market report
Assumes 33% yield from raw materials which is overly optimistic. A realistic amount likely would be several times higher.

HOW TO ACHIEVE PROFITABILITY AND GET ON THE PATH TO A MULTI-BILLION DOLLAR BUSINESS

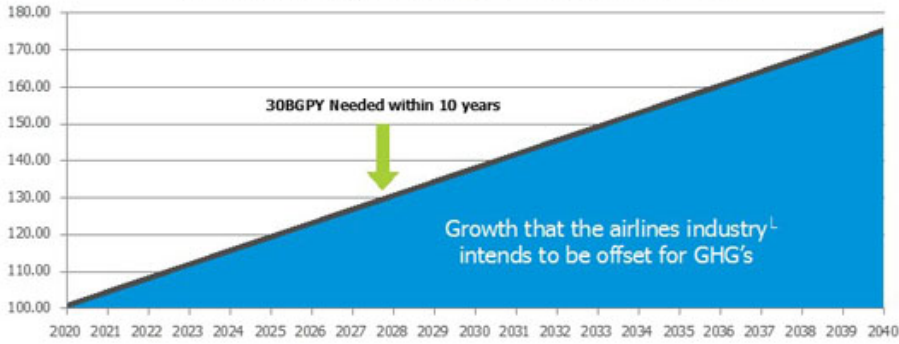


THE AVIATION INDUSTRY HAS AN OPPORTUNITY... AND A PROBLEM

They are expecting to experience strong growth.... but they have promised to hold GHG emissions flat from 2020 onward

World Jet Fuel Demand

Year over Year Projected Jet Fuel Demand Growth: ~3BGPY



Sources: International Air Transport Association (IATA); EIA 2016 Annual Energy Outlook

GEVO JET FUEL



PRODUCTS WORK, WE ARE BUILDING EXPERIENCE



CHICAGO O'HARE

- Lufthansa
- KINDER MORGAN
- KOREAN AIR
- CATHAY PACIFIC
- UNITED
- ATLAS AIR
- ETIHAD AIRWAYS
- air bp
- Embraer

FARMINGDALE NEW YORK AIRPORT

- AVFUEL
- VNAAR
- PHILLIPS 66
- IBAC
- JAL
- ASTC
- NVA

FARNBOROUGH AIRPORT

- World Fuel Services
- PIAGGIO
- Cessna
- CIRRUS AIRCRAFT

BRISBANE AIRPORT

- BRISBANE AIRPORT
- Virgin australia
- Queensland Government
- CALTEX
- VIVA Energy

EMBRAER **BOMBARDIER** **DASSAULT** **Gulfstream**



WE INTEND TO REPLACE THE "WHOLE GALLON" OF GASOLINE (ULTIMATELY)

Isooctane (the hydrocarbon) is the major component of gasoline

- We believe we have the only proven technology to produce it from renewables
- No particulates, no sulfur, no nitrogen
- Isooctane (Alkylate) demand is increasing due to need for higher octane fuel caused by higher compression engines
- Current niche: Small engine, packaged fuels, engine OEM and racing
- Expect to see it in mainstream gasoline in the future



Low carbon and clean
(low sulfur, low aromatics, low olefins)



Certificate of Analysis

Product Code: IBF007
Product Description: Renewable Isooctane

Tests	Method	Specification	Results
Appearance at 60°F (15°C)	Visual	Bright and Clear	Pass
Density @ 60°F (lb/gal)	ASTM D4052	Report	5.88
Bio Content	ASTM D6866	>95%	>95%
Water (mg/kg)	ASTM D06304	<150 ppm	71 ppm
Olefin	ASTM D1319	<5.0%	0.0%
Sulfur Content (mg/kg)	ASTM D5453	<10.0%	<0.16 ppm
Reed Vapor Pressure	ASTM D5191	Report	17 psia
Research Octane Number (RON)*	ASTM D2699	>95	98.0
GC Analysis - C8 Content	Gevo F36	>95%	96.1%

* Performed by Inspectorate Labs, 4175 Highway 542, Beaumont, Texas 77705-7657 Phone: 409-212-9322

ISOOCTANE IN PERFORMANCE FUELS

Start with high value niche

Up to 4MGPY under take-or-pay contract



ISOBUTANOL AS A GASOLINE BLENDSTOCK

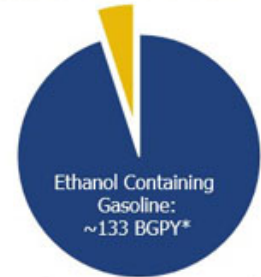
Isobutanol delivers better properties than other renewable alcohol blendstocks

- Higher energy (potential for more miles per gallon)
- Less corrosivity (less wear and tear on certain types of engines)



Ethanol Free Gasoline in Houston

Ethanol Free: ~7BGPY*

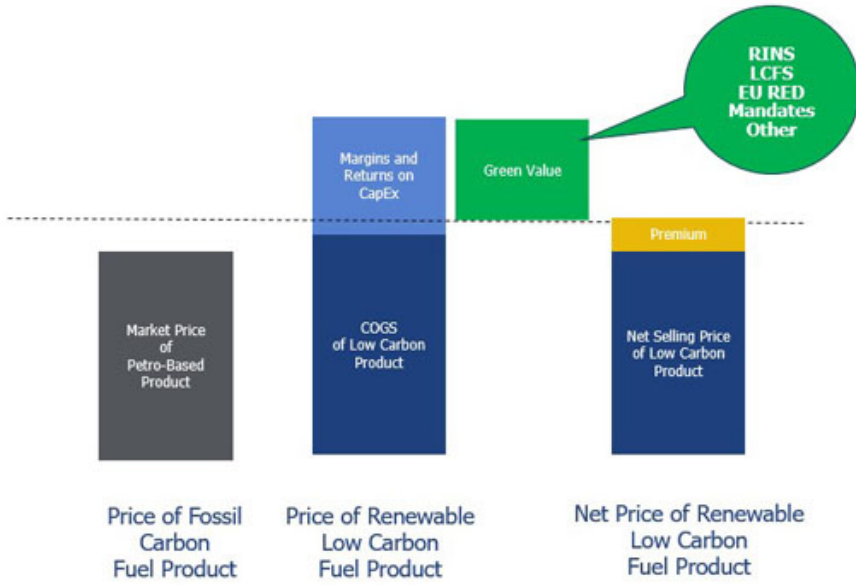


Market Size: ~140 BGPY*

Focus is to develop markets and deployment channels in key markets where ethanol free gasoline is in demand

*Sources: US DOE – gasoline, US EPA/American Petroleum Institute: E0 market size, Stillwater consulting

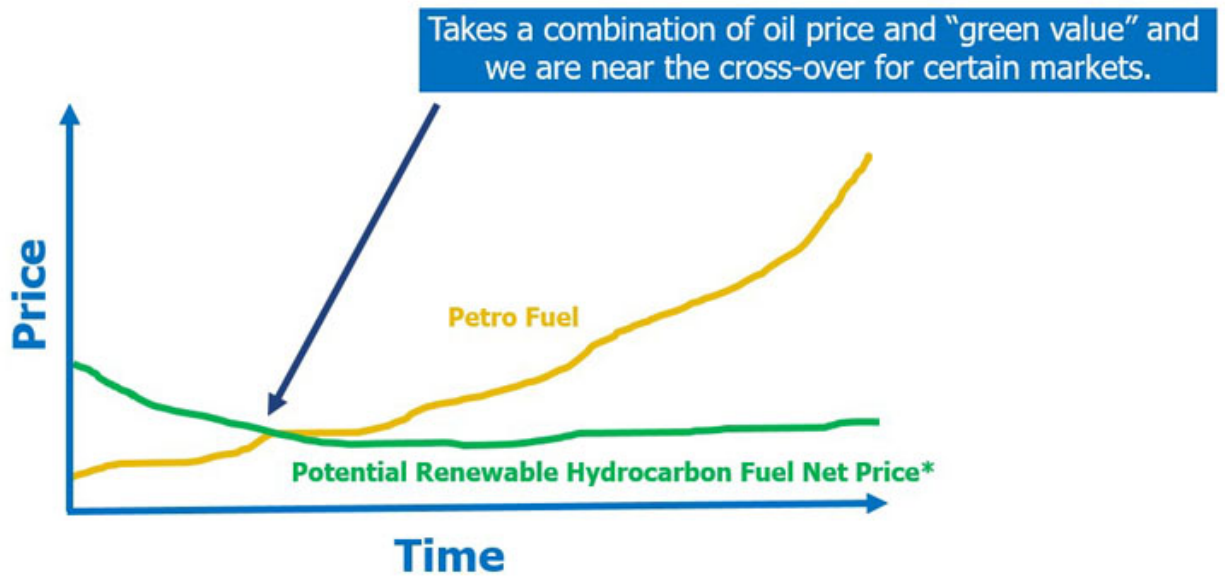
WE COULD BE COST COMPETITIVE WITH COMMODITY PETRO-BASED FUELS AND OTHER HYDROCARBON PRODUCTS



- Use the carbon value to offset the required price of our products
- Carbon value is more reliable because of LCFS and EU RED policies
 - Debt providers have indicated that they are more comfortable with ongoing value of carbon

The information on this page is illustrative and the graphs are not to scale. The selling prices are dependent on a number of known and unknown factors, including, but not limited to, the price of oil, the price of comparable oil-based products, renewable or "green" carbon value, and the laws and regulations affecting renewable carbon value.

RENEWABLE HYDROCARBONS SHOULD EVENTUALLY BE LESS EXPENSIVE



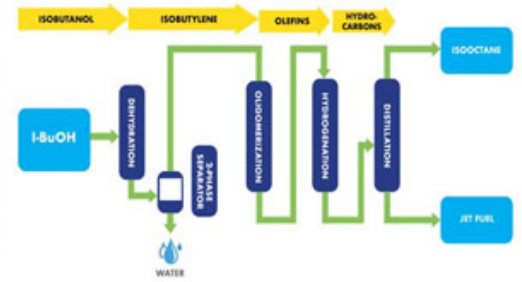
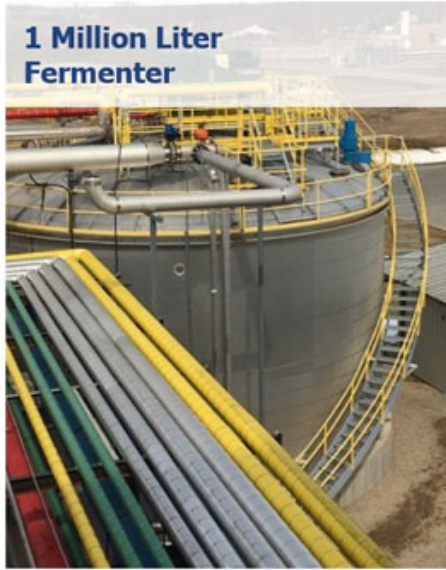
** ATJ estimated economics are based on optimized future plant and include RIN and tax credits
Source: EIA 2016 Annual Energy Outlook, USDA Agricultural Projections to 2025, Global Harvest Initiative*

Getting to Economies of Scale

Process and products proven to work



MAKING PRODUCTS



* Operated in Partnership with South Hampton Resources, Inc.

CURRENT PRODUCTION & PRODUCTS



Products Sold



~100 Million lbs./ yr.
Animal Feed



~3 Million lbs./ yr.
Industrial Corn Oil



~1.5 MGPY
IBA



~ 50KGPY
Jet Fuel



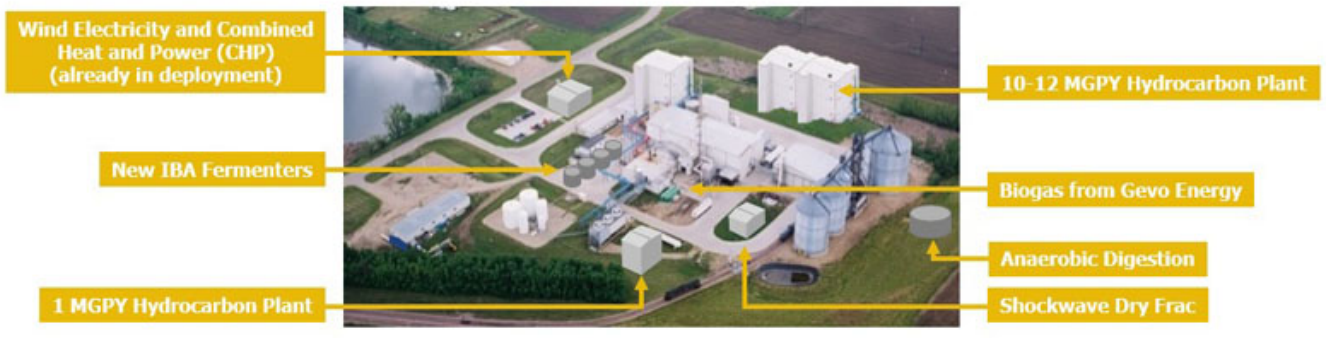
~50KGPY
Isooctane



~20 MGPY
EtOH

Approximate Capacities

ACHIEVING ECONOMIES OF SCALE AT THE LUVERNE, MN SITE IBA AND HYDROCARBONS (JET AND ISOCTANE)



Approximate expected capacities and locations for unit operations are illustrative and based on our current plans which are subject to change.

GREATER THAN \$500M¹ OF REVENUE UNDER TAKE-OR-PAY CONTRACTS



City of Seattle



The focus is project financing backed by these contracts

¹ The estimate is based on certain assumptions in the contracts, including the value of certain environmental credits and the sales price of the fuel. This estimate represents the revenue over the entire term of the contracts.

BUSINESS MODEL IS EVOLVING TO "BUILD, OPERATE, AND MAINTAIN"

Our contracts are growing faster, demand is happening faster, creating opportunity sooner

- Gevo Role
 - Project developer
 - Technology licensor
 - Plant operator
 - Maintainer
 - Business developer (Signing off-take agreements with customers and setting market prices)
 - Potential minority equity owner
- We believe there are investors who desire "shovel ready" capital asset projects in the sustainability space



Greenfields/
Brownfields

• 6 projects in discussion for projects other than Luverne, 2 with MOU's in place

More of a developer and licensing model, potentially avoiding a Gevo capital outlay to build out assets

PLAN FOR REVENUE GROWTH FOR GEVO PRODUCTS¹

	Step 1		Step 2		Step 2a	
	2021		Earliest could be 2023/2024		Targeting 2023/2024 ⁴	
	Value added products and deploy low carbon energy at Luverne plant		Expand Luverne plant to achieve economies of scale for IBA, Jet Fuel, and Isooctane		2 nd Production Site IBA plant with 50 MGPY hydrocarbons	
Product	Sales	Revenue ² (\$MM)	Sales	Revenue ² (\$MM)	Sales	Revenue ² (\$MM)
Ethanol (MGPY)	20-23 MGPY	\$28-33				
IBA	300 kGPY	\$1-2	3-5 MGPY	\$12-19		
Hydrocarbons	1 MGPY ³	\$12-15	10-17 MGPY	\$50-100	50 MGPY	\$235-255
Protein, Feed, Food Products, other products	50-55 kt	\$5-6	64-96 kt	\$9-14	210 kt	\$25
Total	Total	\$46-56	Total	\$71-133	Total	\$260-280

• Add wind electricity and RNG for energy
 • Add 14-22MGPY IBA capacity and 10-17 MGPY hydrocarbon capacity to Luverne

1. The information on this slide constitutes forward-looking statements as described on slide 2 of this presentation. All revenue and capacity projections are subject to change and based upon current assumptions and expectations. The revenue and capacity projections are subject to a number of assumptions and factors that could cause actual results to differ materially from those depicted on this slide, including our ability to expand our production capabilities to produce products in the capacities depicted on this slide, demand for our products from customers and in some cases entering into binding off-take agreements with customers, or receiving the appropriate financing in the needed amounts and timing.

2. Revenue projections could change depending on a number of known and unknown factors including, but not limited to, timing of financing, the price of oil, the value of renewable carbon, demand for our products and contractual negotiations with our customers.

3. Only if we deploy the 1 MGPY hydrocarbon plant at Luverne, having successfully financed it.

4. Depends on the securing additional offtakes, based on the pipeline of customers. There appears to be demand for this increment of capacity at this time, so we've included it here.

Vision:
"Whole Gallons, Net Zero"

