

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>VGFI Ltd</u> (Last) (First) (Middle) C/O VGF ADVISERS (US) LLC 27 SOUTH PARK STREET, SUITE 200 (Street) SAN FRANCISCO CA 94107 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/08/2011	3. Issuer Name and Ticker or Trading Symbol <u>Gevo, Inc. [GEVO]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B Preferred Stock	(1)	(1)	Common Stock	1,027,397 ⁽³⁾	(1)	I	See footnote ⁽⁵⁾
Series C Preferred Stock	(1)	(1)	Common Stock	456,204 ⁽³⁾	(1)	I	See footnote ⁽⁵⁾
Series D Preferred Stock	(1)	(1)	Common Stock	639,206 ⁽³⁾	(1)	I	See footnote ⁽⁵⁾
Series D-1 Preferred Stock	(2)	(2)	Common Stock	233,645 ⁽²⁾	(2)	I	See footnote ⁽⁵⁾
Warrants (right to buy)	01/18/2008	01/18/2018	Series C Preferred Stock	28,786 ⁽⁴⁾	5.48	I	See footnote ⁽⁵⁾

1. Name and Address of Reporting Person*
VGFI Ltd
 (Last) (First) (Middle)
 C/O VGF ADVISERS (US) LLC
 27 SOUTH PARK STREET, SUITE 200
 (Street)
 SAN FRANCISCO CA 94107
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
VGFI Partners I, L.P.
 (Last) (First) (Middle)
 C/O VGF ADVISERS (US) LLC
 27 SOUTH PARK STREET, SUITE 200
 (Street)
 SAN FRANCISCO CA 94107
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Virgin Green Fund I LP
 (Last) (First) (Middle)

C/O VGF ADVISERS (US) LLC
27 SOUTH PARK STREET, SUITE 200

(Street)
SAN FRANCISCO CA 94107

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Jacob Anup

(Last) (First) (Middle)
C/O VGF ADVISERS (US) LLC
27 SOUTH PARK STREET, SUITE 200

(Street)
SAN FRANCISCO CA 94107

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Poole Mark

(Last) (First) (Middle)
C/O VGF ADVISERS (US) LLC
27 SOUTH PARK STREET, SUITE 200

(Street)
SAN FRANCISCO CA 94107

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Ritchie Niall

(Last) (First) (Middle)
C/O VGF ADVISERS (US) LLC
27 SOUTH PARK STREET, SUITE 200

(Street)
SAN FRANCISCO CA 94107

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Murphy Stephen

(Last) (First) (Middle)
C/O VGF ADVISERS (US) LLC
27 SOUTH PARK STREET, SUITE 200

(Street)
SAN FRANCISCO CA 94107

(City) (State) (Zip)

Explanation of Responses:

1. The preferred stock is convertible into shares of the Issuer's common stock on any time on a one-for-one basis and has no expiration date.
2. The preferred stock is currently convertible into shares of the Issuer's common stock on a one-for-one basis and has no expiration date. However, upon completion of the Issuer's initial public offering, each share of the preferred stock will automatically convert into a number of shares of the Issuer's common stock as determined pursuant to the terms of the Issuer's Amended and Restated Certificate of Incorporation, filed with the Secretary of State of the State of Delaware on May 4, 2010, a copy of which is attached as Exhibit 3.1 to the Issuer's Registration Statement on Form S-1 (File No. 333-168792), as amended, initially filed with the Securities and Exchange Commission on August 12, 2010.
3. The preferred stock will automatically convert into shares of the Issuer's common stock upon the completion of the Issuer's initial public offering.
4. Upon completion of the Issuer's initial public offering, this warrant to purchase shares of Series C Preferred Stock will automatically convert into a warrant to purchase an equal number of shares of the Issuer's common stock.
5. Shares are owned directly by Virgin Green Fund I, L.P. (the "Fund"). VGF Partners I, L.P. is the general partner (the "Direct General Partner") of the Fund and may be deemed to have the sole voting and dispositive power over the securities held by the Fund. VGF I Limited is the general partner of the Direct General Partner (the "Ultimate General Partner") and may be deemed to have the sole voting and dispositive power over the securities held by the Fund. Each of Shai Weiss, Anup Jacob, Mark Poole, Niall Ritchie and Stephen Murphy (the "Directors") are directors of the Ultimate General Partner and each Director may be deemed to share in the voting and dispositive power over the securities held by the Fund. Each of the Direct General Partner, the Ultimate General Partner and the Directors disclaim beneficial ownership of the securities held by the Fund except to the extent of any pecuniary interest therein.

Remarks:

Shai Weiss, Anup Jacob, Mark Poole, Niall Ritchie and Stephen Murphy are the directors of VGF I Limited, which serves as the general partner to VGF Partners I, L.P., which serves as the general partner to Virgin Green Fund I, L.P. Each reporting person disclaims beneficial ownership of any securities (except to the extent of such reporting person's pecuniary interest in such securities) other than any securities being reported herein as being directly owned by such reporting person. This report is one of two reports, each on a separate Form 3, but relating to the same transaction being filed by VGF I Limited and its directors, VGF Partners I, L.P. and Virgin Green Fund I, L.P. Exhibit 24.1 Power of Attorney

/s/ Michael Odai, by power of attorney 02/08/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each undersigned hereby constitutes and appoints MICHAEL D. ODAI his or its true and lawful attorney-in-fact to:

(1) execute for and on behalf of each undersigned (each, a "Reporting Person"), individually or jointly with any other reporting persons, any and all reports, notices, communications and other documents (including, but not limited to, reports on Form D, Schedule 13D, Schedule 13G, Form 13-F, Form 3, Form 4, Form 5 and any applicable registration statements, notice filings or reports) that such Reporting Person may be required or requested to file with the United States Securities and Exchange Commission (the "SEC") pursuant to the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940 or the Investment Advisers Act of 1940, each as amended and with the implementing rules and regulations thereto (collectively, the "Reports") with respect to a Reporting Person's (a) status as an officer or director of, or (b) ownership of, or transactions in, securities of, any entity whose securities are beneficially owned (directly or indirectly) by such Reporting Person (each, a "Company") or with respect to a Reporting Person's obligation to register or otherwise provide filings or reports to the SEC;

(2) do and perform any and all acts for and on behalf of each Reporting Person which may be necessary or desirable to complete and execute any such Reports and timely file such forms and schedules with the SEC and any stock exchange or similar foreign or domestic, federal or state authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, such Reporting Person, it being understood that the documents executed by such attorney-in-fact on behalf of such Reporting Person, pursuant to this Power of Attorney, shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in her discretion.

Each Reporting Person hereby grants to such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such Reporting Person might or could do if personally present, with full power of revocation, hereby ratifying and confirming all that such attorney-in-fact, or her substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. Each Reporting Person acknowledges that no such attorney-in-fact, in serving in such capacity at the request of such Reporting Person, is hereby assuming, nor is any Company hereby assuming, any of such Reporting Person's responsibilities to comply with any such registration, filing or reporting requirements of the SEC or any stock exchange or similar foreign or domestic, federal or state authority, including without limitation Section 16 or Section 13 of the Securities Exchange Act of 1934 or otherwise.

This Power of Attorney shall remain in full force and effect with respect to a Reporting Person until the later of such time that (a) such Reporting Person is no longer required to file Forms 3, 4 and 5 or Schedules 13G/D with respect to such Reporting Person's holdings of and transactions in securities issued by a Company, or (b) such Reporting Person is no longer required to file any other forms, registration statements or similar filings with the United States Securities and Exchange Commission or any other similar federal or state governmental entity, unless this Power of Attorney is earlier (i) revoked by such Reporting Person in a signed writing delivered to the foregoing attorney-in-fact or (ii) revoked by such foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 27th day of April, 2010. This Power of Attorney may be executed in two or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

VGFI LIMITED
a Cayman Islands company

By: /s/ Shai Weiss

Shai Weiss, Director

VGFI PARTNERS I, L.P.,
a Cayman Islands exempted limited partnership

By: VGFI Limited,
a Cayman Islands Company

Its General Partner

By: /s/ Shai Weiss

Shai Weiss, Director

VIRGIN GREEN FUND I, L.P.,
a Cayman Islands exempted limited partnership

By: VGF Partners I, L.P.,
a Cayman Islands exempted limited partnership
Its General Partner

By: VGF I Limited,
a Cayman Islands company
Its General Partner

By: /s/ Shai Weiss

Shai Weiss, Director

VGF ADVISERS (US) LLC,
a Delaware limited liability company

By: VGF I Limited,
a Cayman Islands Company
Its Managing Member

By: /s/ Shai Weiss

Shai Weiss, Director

VGF ADVISERS (UK) LLP,
a United Kingdom limited liability partnership

By: VGF I Limited,
a Cayman Islands Company
Its Managing Partner

By: /s/ Shai Weiss

Shai Weiss, Director

DIRECTORS:

/s/ Shai Weiss

Shai Weiss

/s/ Anup Jacob

Anup Jacob

Stephen Murphy

Mark Poole

Niall Ritchie

VGF ADVISERS (US) LLC,
a Delaware limited liability company

By: VGF I Limited,
a Cayman Islands Company
Its Managing Member

By:

Shai Weiss, Director

VGF ADVISERS (UK) LLP,
a United Kingdom limited liability partnership

By: VGF I Limited,
a Cayman Islands company
Its Managing Partner

By:

Shai Weiss, Director

DIRECTORS:

Shai Weiss

Anup Jacob

/s/ Stephen Murphy

Stephen Murphy

/s/ Mark Poole

Mark Poole

/s/ Niall Ritchie

Niall Ritchie