Gevo North Dakota Awarded “A” Rating from BeZero Carbon, Affirming its High-Quality Carbon Removal Credits

December 18, 2025

Gevo’s carbon dioxide removal credits from its North Dakota facility expected to improve in value with a higher grade from an independent rating agency with a global reputation

ENGLEWOOD, Colo., Dec. 18, 2025 (GLOBE NEWSWIRE) -- Gevo, Inc. (NASDAQ: GEVO) is pleased to announce that BeZero Carbon Ltd., a preeminent global carbon rating agency, has upgraded its rating for the Gevo North Dakota (“GND”) facility that has carbon capture and storage to an “A” rating.

Gevo is a pioneer in the voluntary carbon markets (“VCM”) focused on the production and delivery of carbon dioxide removal certificates, known as CORCs under the high-integrity Puro.earth standard. The GND facility is the largest producer of technology-based carbon dioxide removal credits and is the only ethanol carbon capture and storage project to issue credits for thousand-year permanence, under Puro.earth’s “Geologically Stored Carbon” methodology.

“CORCs are gaining traction in the growing VCM and are expected to provide valuable co-product revenue for our operations. We anticipate this BeZero Carbon ‘A’ rating will only improve its value,” says Alex Clayton, Chief Business Development Officer at Gevo. “Our Class VI carbon-storage well has shown outstanding performance since it started in June of 2022, and we believe we are well positioned with our well that has 1 million tons per year of capacity, to be a consistent source of CORCs at meaningful scale. This BeZero Carbon ‘A’ rating simplifies the due diligence process for buyers reviewing our project for key quality parameters and places us in a top tier relative to other carbon projects.”

GND sources most of its corn feedstock from within 75 miles of the facility and will be leveraging Verity, a Gevo-developed carbon-tracking platform for upstream agriculture measurement, reporting, and verification (MRV) to document sustainable agriculture practices, create transparency in agricultural value chains, and provide tools for land assessment.

“We will soon be piloting an updated sustainable biomass sourcing and management program that enables us to gather deeper data on the agricultural practices of our feedstock growers through our Verity platform,” said Nancy Young, Chief Sustainability Officer at Gevo. “We are committed to ensuring the highest level of environmental integrity, which also increases the value of our credits and benefits farmers.”

About Gevo
Gevo is a next-generation diversified energy company committed to fueling America’s future with cost-effective, drop-in fuels that contribute to energy security, abate carbon, and strengthen rural communities to drive economic growth. Gevo’s innovative technology can be used to make a variety of renewable products, including SAF, motor fuels, chemicals, and other materials that provide U.S.-made solutions. Gevo’s business model includes developing, financing, and operating production facilities that create jobs and revitalize communities. Gevo owns and operates an ethanol plant with an adjacent carbon capture, utilization, and sequestration (“CCUS”) facility and Class VI carbon-storage well. We also own and operate one of the largest dairy-based RNG facilities in the United States, turning by-products into clean, reliable energy. Additionally, Gevo developed the world’s first production facility for specialty alcohol-to-jet (“ATJ”) fuels and chemicals operating since 2012. Gevo is currently developing the world’s first large-scale ATJ facility to be co-located at our North Dakota site. Gevo’s market-driven “pay for performance” approach regarding carbon and other sustainability attributes helps deliver value to our local economies. Through its Verity subsidiary, Gevo provides transparency, accountability, and efficiency in tracking, measuring, and verifying various attributes throughout the supply chain. By strengthening rural economies, Gevo is working to secure a self-sufficient future and to make sure value is brought to the market.

For more information, see **www.gevo.com**.

Forward Looking Statements
Certain statements in this press release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to a variety of matters, including, without limitation, the improvement in value of carbon credits from the BeZero rating; the further commercialization of carbon dioxide removal credits; BeZero Carbon and its ratings process; Puro.earth and its certification process, the markets and demand for carbon dioxide removal credits, and other statements that are not purely statements of historical fact. These forward-looking statements are made based on the current beliefs, expectations, and assumptions of the management of Gevo and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Gevo undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Gevo believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Gevo in general, see the risk disclosures in the Annual Report on Form 10-K of Gevo for the year ended December 31, 2024 and in subsequent reports on Forms 10-Q and 8-K and other filings made with the U.S. Securities and Exchange Commission by Gevo.

Gevo Media Contact
Heather L. Manuel
VP, Stakeholder Engagement & Partnerships
PR@gevo.com

Gevo IR Contact

Eric Frey
VP of Finance & Strategy
IR@Gevo.com