Gevo Hires Industry Veteran Nancy N. Young as Chief Sustainability Officer

May 30, 2023

ENGLEWOOD, Colo., May 30, 2023 (GLOBE NEWSWIRE) -- Gevo, Inc. (NASDAQ: GEVO) is pleased to announce that Nancy N. Young has been hired as Chief Sustainability Officer to lead the sustainability, environmental, and scientific affairs for the company.

Nancy is a highly experienced veteran of the aviation industry, with deep expertise in developing environmental and sustainability policy, and regulatory programs, as well as in commercial deployment of low carbon fuels and technologies. Her most recent position was as Chief Sustainability Officer for Alder Fuels.

“As we build the infrastructure for delivery of low carbon fuels and chemicals, Gevo will continue to focus on assembling the best possible team of industry experts and resources to optimize our efforts,” said Dr. Paul Bloom, Gevo’s Chief Carbon and Innovation Officer. “Nancy’s experience in commercialization, combined with her policy expertise will play a key role for Gevo and our ongoing development of Verity Carbon Solutions.”

Nancy is an accomplished strategist in the fields of environmental and sustainability law and policy, with a wealth of expertise in areas such as climate change, aviation sustainability, and sustainable fuels. Her extensive experience includes serving as a transportation sustainability advisor on the United Nations High-level Advisory Group on Sustainable Transport and leading environmental advocacy efforts for Airlines for America, the principal trade and service organization of the U.S. airline industry. Notably, Nancy served on the Steering Group and as co-Lead of the Sustainability Team under the Commercial Aviation Alternative Fuels Initiative® for several years, playing a significant role in the development of the policies that underpin the sustainable aviation fuels market. She also played a key role in the development of an array of agreements, standards, and policies under the United Nations International Civil Aviation Organization aimed at reducing the aviation industry's environmental impact.

“I am thrilled to be joining Gevo at such a critical time in the aviation industry," Young said. "The commercialization of sustainable technology must align with our collective goals and policy governance, and Gevo is at the forefront of this important work. I look forward to contributing to the company's continued development and success."

Nancy earned her BA from the College of William and Mary. She went on to receive a juris doctorate with honors from Harvard Law School, where she served as President and Editor-in-Chief of the Harvard Journal on Legislation.

About Gevo

Gevo’s mission is to transform renewable energy and carbon into energy-dense liquid hydrocarbons. These liquid hydrocarbons can be used for drop-in transportation fuels such as gasoline, jet fuel and diesel fuel, that when burned have potential to yield net-zero greenhouse gas emissions when measured across the full life cycle of the products. Gevo uses low-carbon renewable resource-based carbohydrates as raw materials, and is in an advanced state of developing renewable electricity and renewable natural gas for use in production processes, resulting in low-carbon fuels with substantially reduced carbon intensity (the level of greenhouse gas emissions compared to standard petroleum fossil-based fuels across their life cycle). Gevo’s products perform as well or better than traditional fossil-based fuels in infrastructure and engines, but with substantially reduced greenhouse gas emissions. In addition to addressing the problems of fuels, Gevo’s technology also enables certain plastics, such as polyester, to be made with more sustainable ingredients. Gevo’s ability to penetrate the growing low-carbon fuels market depends on the price of oil and the value of abating carbon emissions that would otherwise increase greenhouse gas emissions. Gevo believes that its proven, patented technology enabling the use of a variety of low-carbon sustainable feedstocks to produce price-competitive low-carbon products such as gasoline components, jet fuel and diesel fuel yields the potential to generate project and corporate returns that justify the build-out of a multi-billion-dollar business.

Gevo believes that the Argonne National Laboratory GREET model is the best available standard of scientific-based measurement for life cycle inventory or LCI.

Forward-Looking Statements

Certain statements in this press release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to a variety of matters, including, without limitation, the hiring of Nancy Young, our business plans, our business development activities, and other statements that are not purely statements of historical fact. These forward-looking statements are made based on the current beliefs, expectations and assumptions of the management of Gevo and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Gevo undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Gevo believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Gevo in general, see the risk disclosures in the Annual Report on Form 10-K of Gevo for the year ended December 31, 2022 and in subsequent reports on Forms 10-Q and 8-K and other filings made with the U.S. Securities and Exchange Commission by Gevo.

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